

AMITABH CHATURVEDI

Flat No. 2904, Sumer Trinity, Tower 2B, New Prabhadevi Road, Mumbai-400025.

18th March, 2024

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001
Scrip Code: 539304
Scrip ID: CANOPYFIN

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Dalhousie, Kolkata-700001,
West Bengal
CSE Scrip Code: 021114

Sub: Disclosure under Regulation 10(6) in respect of Regulation 10(1) (d) (ii) of SEBI (SAST) Regulations, 2011

Dear Sir,

Pursuant to the provisions of Regulation 10 (1) (d) (ii) and 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Amitabh Chaturvedi, Promoter and Executive Chairman of Purple Finance Limited wish to inform you that National Company Law Tribunal (“NCLT”), Mumbai Bench vide its Order dated 15th February, 2024 has approved the Scheme of Merger by Absorption of Canopy Finance Limited (“the Transferor Company”) by Purple Finance Limited (“the Transferee Company”/ “Resulting Company”/ “the Company”). The Company has received Certified True Copy of NCLT Order on 28th February, 2024. Purple Finance Limited is proposed to be listed on BSE Limited and Calcutta Stock Exchange Limited.

Please find enclosed herewith the Disclosure under Regulation 10(6) in respect of Regulation 10 (1) (d) (ii) of SEBI (SAST) Regulations, 2011.

I request you to kindly take the above information on your record.

Thanking you,
Yours sincerely,



Amitabh Chaturvedi
Place: Mumbai
Encl: As above

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Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Purple Finance Limited (Transferee Company/ Resulting Company) / Canopy Finance Limited (Transferor Company)		
2.	Name of the acquirer(s)	i. Amitabh Chaturvedi ii. Minal Chaturvedi iii. Abhishek Chaturvedi iv. Asher Foods Private Limited		
3.	Name of the stock exchange where shares of the TC are listed	Purple Finance Limited is proposed to be listed on BSE Limited and Calcutta Stock Exchange Limited		
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Scheme of Merger by Absorption of Canopy Finance Limited (“the Transferor Company”) by Purple Finance Limited (“the Transferee Company”) / “Resulting Company”) approved by National Company Law Tribunal, Mumbai Bench vide its Order dated 15 th February, 2024 and received Certified True Copy on 28 th February, 2024.		
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (d) (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011		
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No, the disclosure of proposed acquisition was not required to be made under regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Not Applicable (N.A.) N.A.		
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made	Actual transaction carried out
	a. Name of the transferor / seller	N.A.	N.A.	N.A.
	b. Date of acquisition	N.A.	N.A.	N.A.
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N.A.	N.A.	N.A.
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share	N.A.	N.A.	N.A.

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		capital of TC				
	e.	Price at which shares are proposed to be acquired / actually acquired	N.A.	N.A.	N.A.	
8.	Shareholding details		Pre- Transaction		Post- Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee <small>Refer Note 1</small>				
		Individually <small>Refer Note 1</small>	N.A.	N.A.	N.A.	N.A.
		Collectively: <small>Refer Note 1</small>	N.A.	N.A.	N.A.	N.A.
	b.	Each Seller / Transferor <small>Refer Note 1</small>	N.A.	N.A.	N.A.	N.A.

Note:

- Purple Finance Limited (“PFL”/ “Transferee Company”) has issued and allotted on 17th March, 2024 1,05,93,001 equity shares of Rs.10/- each to the registered fully paid Equity Shareholders of Canopy Finance Limited (“CFL”/ “Transferor Company”) in the ratio of 1:1 [i.e., 1 (one) equity share of Rs. 10/- each credited as fully paid up in PFL for every 1 (one) equity share of the Face value of Rs. 10/- each held by them in CFL] as on 15th March, 2024 being the Record Date.
- Pursuant to the Merger, the Pre and Post Shareholding Pattern of Purple Finance Limited is as follows:

Pre Shareholding Pattern			Allotment	Post Shareholding Pattern	
Category	No. of Shares	%		No. of Shares	%
Promoter	11093411	48.19	1731495	12824906	38.15
Public	11928542	51.81	8861506	20790048	61.85
Total	23021953	100.00	10593001	33614954	100.00

Yours sincerely,



Amitabh Chaturvedi

Place: Mumbai

Date: 18th March, 2024

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